

2024 Final Budget

Presented at the Regular Council Meeting on November 22, 2023



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The Operating Budget for the United Counties of Prescott and Russell

Department	2023 Inflows	2024 Inflows	2023 Disbursements	2024 Disbursements	2023 County Share	2024 County Share	Variance
Members of Council	\$0	\$0	\$1,487,600	\$1,951,300	\$1,487,600	\$1,951,300	\$463,700
Administration	\$0	-\$50,000	\$977,000	\$2,372,300	\$977,000	\$2,322,300	\$1,345,300
Information Technology	-\$241,000	-\$670,000	\$319,500	\$745,900	\$78,500	\$75,900	-\$2,600
Information Technology External	-\$234,300	-\$318,800	\$234,300	\$318,800	\$0	\$0	\$0
Provincial Offences	-\$1,353,900	-\$1,232,500	\$1,353,900	\$1,232,500	\$0	\$0	\$0
Finances	-\$1,814,400	-\$2,292,400	\$77,500	\$0	-\$1,736,900	-\$2,292,400	-\$555,500
Human Resources	-\$21,700	-\$23,100	\$46,700	\$23,100	\$25,000	\$0	-\$25,000
Fire Dispatch Services	\$0	\$0	\$1,109,500	\$1,161,500	\$1,109,500	\$1,161,500	\$52,000
Emergency Measures	-\$127,100	-\$89,000	\$127,100	\$89,000	\$0	\$0	\$0
Ambulance Emergency Measures	-\$35,900	\$0	\$35,900	\$0	\$0	\$0	\$0
Residence Emergency Measures	-\$114,700	\$0	\$114,700	\$0	\$0	\$0	\$0
Emergency Services	\$0	\$0	\$85,500	\$82,200	\$85,500	\$82,200	-\$3,300
Ambulance Services	-\$11,545,900	-\$12,852,400	\$21,852,600	\$24,797,700	\$10,306,700	\$11,945,300	\$1,638,600
Building Maintenance	-\$408,500	-\$390,500	\$70,100	\$5,000	-\$338,400	-\$385,500	-\$47,100
Engineering	-\$144,000	-\$154,000	\$236,500	\$252,000	\$92,500	\$98,000	\$5,500

Department	2023 Inflows	2024 Inflows	2023 Disbursements	2024 Disbursements	2023 County Share	2024 County Share	Variance
Transportation	-\$22,527,500	-\$18,787,100	\$42,863,700	\$39,709,900	\$20,336,200	\$20,922,800	\$586,600
Public Health Services	\$0	\$0	\$1,441,900	\$1,488,000	\$1,441,900	\$1,488,000	\$46,100
Ontario Works Administration	-\$2,535,900	-\$2,029,100	\$4,284,500	\$4,415,800	\$1,748,600	\$2,386,700	\$638,100
Assistance to person	-\$13,014,700	-\$11,617,500	\$13,564,600	\$12,213,400	\$549,900	\$595,900	\$46,000
Early Years Services	-\$16,424,400	-\$21,063,400	\$17,253,200	\$21,696,900	\$828,800	\$633,500	-\$195,300
Housing Services	-\$5,009,900	-\$4,466,500	\$9,234,200	\$10,174,000	\$4,224,300	\$5,707,500	\$1,483,200
Prescott and Russell Residence	-\$47,253,800	-\$41,541,000	\$57,887,800	\$50,124,900	\$10,634,000	\$8,583,900	-\$2,050,100
Planning	-\$375,500	-\$275,000	\$1,262,400	\$1,473,300	\$886,900	\$1,198,300	\$311,400
Larose Forest	-\$2,874,700	-\$2,290,700	\$3,651,900	\$3,132,400	\$777,200	\$841,700	\$64,500
Economic Development	-\$45,000	\$0	\$897,400	\$0	\$852,400	\$0	-\$852,400
PR Transpo	-\$541,200	-\$174,400	\$541,200	\$174,500	\$0	\$100	\$100
Business Enterprise Centre	-\$140,000	-\$147,500	\$140,000	\$170,200	\$0	\$22,700	\$22,700
Recreational Trail	\$0	\$0	\$79,300	\$68,900	\$79,300	\$68,900	-\$10,400
Taxation	-\$56,475,700	-\$59,839,400	\$2,029,200	\$2,430,800	-\$54,446,500	-\$57,408,600	-\$2,962,100
Total	-\$183,259,700	-\$180,304,300	\$183,259,700	\$180,304,300	\$0	\$0	\$0

The Capital Budget for the United Counties of Prescott and Russell

Department	Capital Cost	Grants	Other Revenues	Reserves and Reserve Funds	Long-Term Debt	Net Capital Cost
Information Technology	\$505,000	\$0	\$0	-\$505,000	\$0	\$0
Ambulance Services	\$2,821,100	\$0	\$0	-\$2,081,000	-\$740,100	\$0
Public Works	\$17,462,600	-\$4,295,000	-\$3,514,600	-\$2,851,000	\$0	\$6,802,000
Housing Services	\$1,577,600	-\$713,200	\$0	-\$774,400	\$0	\$90,000
Prescott and Russell Residence	\$23,683,000	-\$5,384,700	\$0	-\$1,800,000	-\$13,685,900	\$2,812,400
Larose Forest	\$115,000	\$0	\$0	-\$115,000	\$0	\$0
Total	\$46,164,300	-\$10,392,900	-\$3,514,600	-\$8,126,400	-\$14,426,000	\$9,704,400

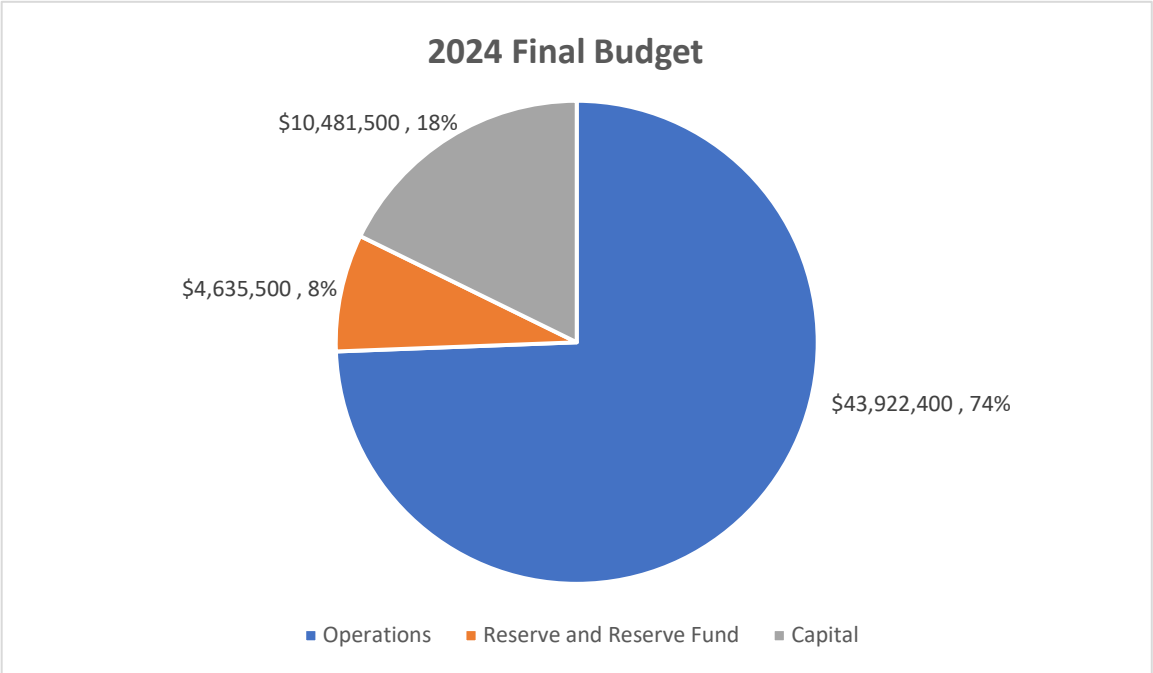
Reserves Summary for the United Counties of Prescott and Russell

Reserves	Balance on December 31, 2023	Addition 2024	Use for Capital 2024	Use for Operating 2024	Transfers to other Reserves or Reserve Funds 2024	Transfers from other Reserves or Reserve Funds 2024	Balance on December 31, 2024
Working Capital	\$16,393,200	\$0	-\$954,000	-\$125,000	\$0	\$0	\$15,314,200
Contingencies	\$350,400	\$0	\$0	\$0	\$0	\$0	\$350,400
COVID-19	\$3,215,700	\$0	\$0	-\$155,900	\$0	\$0	\$3,059,800
Provincial Offences Office	\$101,000	\$5,000	\$0	\$0	\$0	\$0	\$106,000
Information Technology	\$757,700	\$214,000	-\$505,000	\$0	\$0	\$0	\$466,700
Human Resources - Workplace Safety and Insurance Board	\$3,016,400	\$0	\$0	\$0	\$0	\$0	\$3,016,400
Ambulance Services	\$7,226,800	\$1,871,600	-\$2,081,000	\$0	\$0	\$0	\$7,017,400
Engineering Services	\$0	\$104,000	\$0	\$0	\$0	\$0	\$104,000
Housing Maintenance Services	\$0	\$60,300	\$0	\$0	\$0	\$0	\$60,300
Child Care	\$554,900	\$0	\$0	\$0	\$0	\$0	\$554,900
Total	\$31,616,100	\$2,254,900	-\$3,540,000	-\$280,900	\$0	\$0	\$30,050,100

Reserve Funds Summary for the United Counties of Prescott and Russell

Reserve Funds	Balance on December 31, 2023	Addition 2024	Use for Capital 2024	Use for Operating 2024	Transfers to other Reserve or Reserve Funds 2024	Transfers from other Reserves or Reserve Funds 2024	Balance on December 31, 2024
Upper and Lower Tier Partnerships	\$150,000	\$556,800	\$0	\$0	\$0	\$0	\$706,800
Public Works - Equipment and Buildings	\$3,144,600	\$1,334,700	-\$2,437,000	\$50,000	\$0	\$0	\$1,992,300
Public Works - Linear Assets	\$3,604,200	\$0	-\$260,000	\$0	\$0	\$0	\$3,344,200
Public Works - Highway 17	\$671,000	\$0	\$0	\$0	\$0	\$0	\$671,000
Public Housing	\$1,810,200	\$0	-\$774,400	\$0	\$0	\$0	\$1,035,800
Prescott and Russell Residence - Tangible Capital Assets	\$1,731,100	\$0	-\$1,000,000	\$0	\$0	\$0	\$731,100
Larose Forest	\$732,600	\$489,100	-\$115,000	\$0	\$0	\$0	\$1,106,700
Total	\$11,843,700	\$2,380,600	-\$4,586,400	\$50,000	\$0	\$0	\$9,587,900

Taxation Levy Financing Chart



The taxation levy financing chart presents the type of operations financed by the taxation levy for the 2024 Final Budget. 74% of the taxation levy will finance the operations for a total of \$43,922,400. 18% of the taxation levy will finance capital expenditures for a total of \$10,481,500. 8% of the taxation levy will finance the reserves and reserve funds for a total of \$4,635,500.